



HARBOR HILLS

Men's Golf Association

Treasurer's Report
17 July 2023

To the Board of Directors:

The Current Reporting Period covered in this report is May 17, 2023 – July 17, 2023

Hole-In-One Reserve Fund (these funds are co-mingled with the funds in the checking account)
No funds have been allocated by the MGA Board for this fund

Date	Description	Debit	Credit	Balance
4/11/23	Machacek	148.32		
7/11/23	Nelson and Johnson (Jun 2023)	204.57		- \$ 352.89

MGA Events:

There were no MGA Tournament Events during the reporting period

Current Reporting Period Financial Data:

Date	Description	Debit	Credit	Balance
5-17-2023	Beginning Balance			\$ 2,962.43
7-11-23	New Members		\$ 120.00	
7-11-23	HHCC – Hole In One	\$ 204.57		
7-11-23	New Flags (Nisun)	\$ 44.54	<i>check in transit</i>	
7-13-23	Trophies and Tapes (Murphy)	\$ 161.42	<i>check in transit</i>	
7-17-2023	Ending Balance	\$ 410.53	\$ 120.00	\$2,671.90

The two checks in transit are not reflected in the \$2,877.86 balance shown on the image of the bank balance on page 3

Cash Flow Projections for the remainder of 2023

Current Balance	\$ 2,671.90
2022 Sider Cup Total (includes \$250 entertainment)	- \$ 3,019.64
<i>Assumes 2023 Sider Cup costs remain the same</i>	-----
Projected Balance at Year- End	- \$ 347.74
Additional Projected Expenses for the remainder of 2023	
Turkey Shoot	- \$ 500.00
Ladies Charity Donation	- \$ 100.00

	\$ - \$ 947.74
plus the cost of HOI's before Jan 1 2024.	

2022 Sider Cup Expenses

Skills Challenge	\$ 392.67
Tuesday Past Captains lunch	373.12
Refreshment Station on Hole 5	99.97
Ladies Libation	72.55
Ladies Tournament Party	224.30
Sunday Morning Send Off	79.74
Sunday Tent Party	658.16
Sunday Banquet	779.07
Winning Team Stickers	53.50
Miscellaneous	36.56

	\$ 2,769.64
Sider Cup Sunday Entertainment (paid from 50/50)	250.00

Potential Solution

Raise dues to \$100
Request early dues payments from 15 players (\$1,500)

Trim 2024 Costs

Eliminate the "free lunch" during the 4 Man tournament
(\$ 960.23 cost in 2023)

With the \$100 dues and eliminating the "free lunch" during the 4 Man tournament,

2024 proposed budget	Debit	Credit	Balance
Beginning Balance			- \$ 947.74
Dues (100 members @ \$100)		\$ 10,000.00	
MGA Breakfast and Stag Night (2023)	\$ 3,447.44		
Presidents Cup	\$ 0		
Member-Member Stroke Play	\$ 0		
4-Man Event	\$ 0		
Member – Member Match Play	\$ 0		
Sider Cup (2022 expenses)	\$ 2,769.64		
Hole-In-One	\$ 1,000.00		
Miscellaneous (incl Ladies' Charity \$100)	\$ 500.00		
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	\$ 7,717.08	\$ 10,000.00	\$1,335.18

FYI: Balance on Jan 1, 2023, ignoring 2023 dues paid in 2022, was \$ 1,253.78

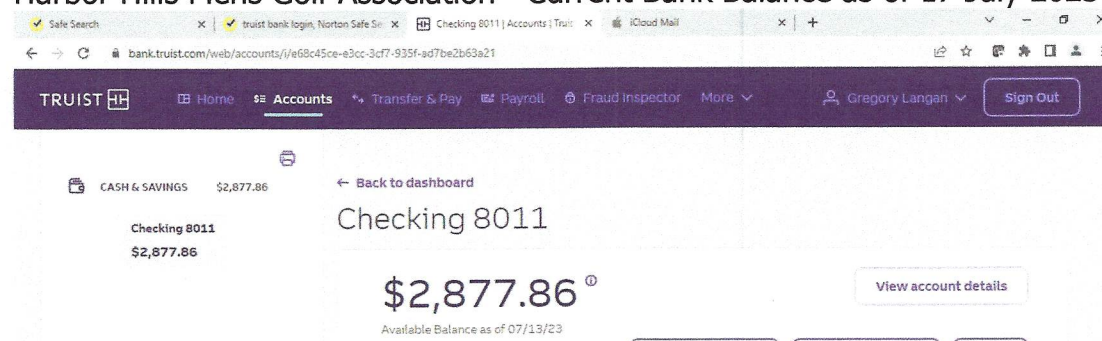
This budget assumes that (1) there are no additional HOIs during the last half of 2023, (2) expenses remain fairly constant and (3) we eliminate the \$960 spent on the "free lunch" during the 4 Man tournament.

We will need the \$1,300 cushion (1) to pay for any HOIs in the second half of the current year and (2) to pay 2024 expenses if they do not remain fairly constant with expenses from the 2022 Sider Cup and the 2023 MGA Breakfast and Stag Night.

The Checkbook Register is attached.

Respectfully submitted,
Greg Langan
HHMGA Treasurer

Harbor Hills Mens Golf Association - Current Bank Balance as of 17 July 2023





HARBOR HILLS

Men's Golf Association

Checkbook Register

<u>Check</u>	<u>Date</u>	<u>Transaction Description</u>	<u>Payment</u>	<u>Deposit</u>	<u>Balance</u>
1327	2/7/23	HHCC - handicap fee - Karp	19.61		7,004.56
1328	2/8/23	Ron Nisun - American Flag	19.98		6,984.58
1329	2/9/23	Greg Langan - rolls of 50-50 tickets	19.16		6,965.42
	2/9/23	Deposit - President's Cup Registrations		180.00	7,145.42
1330		VOIDED check			7,145.42
1331	2/15/23	Florida Golf Life - tee box contribution	100.00		7,045.42
	2/24/23	Deposit - Pres Cup \$380+260+220		860.00	7,905.42
1332	2/24/23	VOIDED check			7,905.42
1333	2/24/23	Cash - President's Cup payout	1,040.00		6,865.42
	3/7/23	Deposit - Pres Cup 50-50		100.00	6,965.42
	3/7/23	Deposit - M-Member Stoke \$360+280+260		900.00	7,865.42
1334	3/8/23	HHCC - MGA breakfast and dinner	3,447.44		4,417.98
	3/9/23	Returned Check	20.00		4,397.98
	3/9/23	M-Member Stroke payout	960.00		3,437.98
	3/13/23	Deposit - 4 Man \$300 plus \$185 50-50		535.00	3,972.98
		plus \$50 Dash returned for entertainment			3,972.98
	3/23/23	Deposit - 4 Man \$380+300+80		760.00	4,732.98
	3/23/23	Withdrawal slip - 4 Man payout	960.00		3,772.98
	4/4/23	Deposit - Member Member Match Play		240.00	4,012.98
1335	4/4/23	HHCC - 4 Man lunch	960.23		3,052.75
1336	4/11/23	HHCC - Hole In One - Machacek	148.32		2,904.43
	4/20/23	Deposit - M-M Match \$380+240		620.00	3,524.43
	4/20/23	Withdrawal slip - M-M Match payout	880.00		2,644.43
	4/21/23	Bank Charge - returned check	12.00		2,632.43
	4/25/23	Deposit - M-M Match 50-50		210.00	2,842.43
	5/10/23	Deposit - new members - Weiss and Rivera		120.00	2,962.43
	7/11/23	Deposit - new members - DeHaven + 1		120.00	3,082.43
1337	7/11/23	HHCC - Hole In One - Johnson and Nelson	204.57		2,877.86
1338	7/11/23	Ron Nisun - flags	44.54		2,833.32
1339	7/13/23	Cliff Miller - trophies and tapes	161.42		2,671.90

***** BALANCE ON 17 July 2023 *****

*note: check 1338 and 1339 are "in transit" as of 17 July 2023
thus the online bank balance reads \$2,877.86*